Receipt Details

Payment for Invoice Number 413392 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number:	413392
Invoice Date:	5/11/2016 9:33:04 AM

DEB MATHEWS
315 S. PHILLIPS AVENUE
SIOUX FALLS SD 57104

Payment Type:	PAD Account # 17581813
Total:	$10.00
PAD Remaining Balance:	$1,204.00

Description	Amount	Quantity
Bond Information Statement	$10.00	1

Print this page

Meierhenry Sargent LLP
ATTORNEYS AT LAW

RECEIVED
MAY 11 2016
S.D. SEC. OF STATE

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

DEB MATHEWS, Certified Paralegal
deb@meierhenrylaw.com

May 9, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

> $6,970,000 Certificates of Participation, Series 2016 (Limited Tax General Obligation Certificates) evidencing proportionate interest of the owners in a Lease-Purchase Agreement made by Lincoln County, Lessee, pursuant to a Lease Purchase Agreement with The First National Bank in Sioux Falls, Sioux Falls, South Dakota, as Lesser

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Certified Paralegal

Enc.

STATE OF SOUTH DAKOTA
LINCOLN COUNTY
CERTIFICATES OF PARTICIPATION, SERIES 2016 (LIMITED TAX GENERAL OBLIGATION CERTIFICATES) EVIDENCING PROPORTIONATE INTEREST OF THE OWNERS IN A LEASE-PURCHASE AGREEMENT

RECEIVED
MAY 11 2016
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lincoln County, South Dakota.

2. Designation of issue: Certificates of Participation, Series 2016 (Limited Tax General Obligation Certificates) evidencing proportionate interest of the owners of the Certificates of Participation in a Lease-Purchase Agreement dated May 1, 2016

3. Date of issue: May 3, 2016

4. Purpose of issue: To finance (i) the acquisition, construction, furnishing and equipping of the new county highway maintenance building; and (ii) payment of costs of issuance of the Certificates.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $6,970,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Ground Lease Purchase Agreement is true and correct on this 3rd day of May 2016.

Marlene Sweeter
By: Marlene Sweeter
Its: Auditor

Form: SOS REC 050 08/84

$6,970,000

Lincoln County, South Dakota
Limited Tax General Obligation Certificates, Series 2016
Final Numbers / $7 million / 20 years / New Highway Shop

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/03/2016	-	-	-	-	-
06/01/2017	-	-	198,638.49	198,638.49	-
12/01/2017	200,000.00	2.000%	92,151.88	292,151.88	490,790.37
06/01/2018	-	-	90,151.88	90,151.88	-
12/01/2018	315,000.00	2.000%	90,151.88	405,151.88	495,303.76
06/01/2019	-	-	87,001.88	87,001.88	-
12/01/2019	320,000.00	1.200%	87,001.88	407,001.88	494,003.76
06/01/2020	-	-	85,081.88	85,081.88	-
12/01/2020	325,000.00	1.250%	85,081.88	410,081.88	495,163.76
06/01/2021	-	-	83,050.63	83,050.63	-
12/01/2021	325,000.00	1.350%	83,050.63	408,050.63	491,101.26
06/01/2022	-	-	80,856.88	80,856.88	-
12/01/2022	330,000.00	1.500%	80,856.88	410,856.88	491,713.76
06/01/2023	-	-	78,381.88	78,381.88	-
12/01/2023	335,000.00	1.850%	78,381.88	413,381.88	491,763.76
06/01/2024	-	-	75,283.13	75,283.13	-
12/01/2024	345,000.00	1.850%	75,283.13	420,283.13	495,566.26
06/01/2025	-	-	72,091.88	72,091.88	-
12/01/2025	350,000.00	2.000%	72,091.88	422,091.88	494,183.76
06/01/2026	-	-	68,591.88	68,591.88	-
12/01/2026	355,000.00	2.500%	68,591.88	423,591.88	492,183.76
06/01/2027	-	-	64,154.38	64,154.38	-
12/01/2027	365,000.00	2.350%	64,154.38	429,154.38	493,308.76
06/01/2028	-	-	59,865.63	59,865.63	-
12/01/2028	375,000.00	4.000%	59,865.63	434,865.63	494,731.26
06/01/2029	-	-	52,365.63	52,365.63	-
12/01/2029	390,000.00	4.000%	52,365.63	442,365.63	494,731.26
06/01/2030	-	-	44,565.63	44,565.63	-
12/01/2030	405,000.00	4.000%	44,565.63	449,565.63	494,131.26
06/01/2031	-	-	36,465.63	36,465.63	-
12/01/2031	420,000.00	3.000%	36,465.63	456,465.63	492,931.26
06/01/2032	-	-	30,165.63	30,165.63	-
12/01/2032	435,000.00	3.000%	30,165.63	465,165.63	495,331.26
06/01/2033	-	-	23,640.63	23,640.63	-
12/01/2033	445,000.00	3.125%	23,640.63	468,640.63	492,281.26
06/01/2034	-	-	16,687.50	16,687.50	-
12/01/2034	460,000.00	3.125%	16,687.50	476,687.50	493,375.00
06/01/2035	-	-	9,500.00	9,500.00	-
12/01/2035	475,000.00	4.000%	9,500.00	484,500.00	494,000.00
Total	**$6,970,000.00**	-	**$2,406,595.53**	**$9,376,595.53**	-

Yield Statistics

Bond Year Dollars	$79,912.11
Average Life	11.465 Years
Average Coupon	3.0115529%
Net Interest Cost (NIC)	2.9243423%
True Interest Cost (TIC)	2.8633715%
Bond Yield for Arbitrage Purposes	2.5408048%
All Inclusive Cost (AIC)	2.9157918%

IRS Form 8038

Net Interest Cost	2.7497458%
Weighted Average Maturity	11.504 Years